lowa

GLOBAL CHALLENGES, CHEMISTRY SOLUTIONS

Chemistry is essential to the U.S. economy and plays a vital role in driving innovations that make our world safer, more sustainable and more productive.

- Chemistry supports over 25% of the U.S. GDP and 10% of U.S. goods exports a \$633 billion enterprise.
- 554,000 skilled American jobs are provided by the business of chemistry.
- The U.S. is the 2nd largest global producer, providing 12% of the world's chemicals.

Iowa chemistry...



At **\$24.26B**, is the **2nd largest** manufacturing industry in the state



Is the **5th largest** chemistry producing state



Provides **8,372** direct jobs and another **14,422** related jobs



Pays \$746M in wages



Has an average wage of \$89,068, 23% higher than the average manufacturing wage in lowa



Generates **\$553M** in state & local taxes, and **\$619M** in federal taxes



Invests **\$1.39B** across Iowa to build & update equipment and facilities



Ships **\$2.61B** in products to customers around the world



Generates an additional **11,759 jobs** in plastics & rubber products





