

# New Mexico

## GLOBAL CHALLENGES, CHEMISTRY SOLUTIONS

Chemistry is essential to the U.S. economy and plays a vital role in driving innovations that make our world safer, more sustainable and more productive.

- Chemistry supports over 25% of the U.S. GDP and 9% of U.S. goods exports – a \$486 billion enterprise.
- 529,000 skilled American jobs are provided by the business of chemistry.
- The U.S. is the 2nd largest global producer, providing 13% of the world's chemicals.

## New Mexico chemistry...



At **\$839M**, is the **4th largest** manufacturing industry in the state



Is the **42nd largest** chemistry producing state



Provides **626** direct jobs and another **656** related jobs



Pays **\$53M** in wages



Has an average wage of **\$84,868**, **44%** higher than the average manufacturing wage in New Mexico



Generates **\$7M** in state & local taxes, and **\$21M** in federal taxes



Invests **\$35M** across New Mexico to build & update equipment and facilities



Ships **\$165M** in products to customers around the world



Generates an additional **1,078 jobs** in plastics & rubber products